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October 31, 2024

John M. Nolan
Chair, Member Selection Committee
c/o American College of Real Estate Lawyers
220 N Market Street, Suite 100
Frederick, MD 21701

Dear John:

It is with great pleasure that I second the nomination of Michael Rishty for membership in the American College of Real Estate Lawyers made by Jeffrey Moerdler.

I have known Michael well for over 15 years. I hired him as an associate at Greenberg Traurig in 2007 and after a few years, due to the excellence in the quality of his work, client feedback and work ethic, we elevated him to Shareholder (partner) the first year he became eligible, which is atypical here and evidence of his overall excellence. He remained here until about 2017 when he was offered an incredible opportunity to leave us, which did sadden me though I understood that this was best for him, to co-head the RE Practice at Davis Polk, which was an extraordinary opportunity for Michael with a firm of that caliber. This offer was a reflection of what he had achieved in his career and the promise he had for the future. In his time at Davis Polk, he has continued to achieve success and lead in the building of their once nascent real estate practice into one that has grown and prospered significantly since he joined them. He continues to be a good friend and respected colleague whom I view fondly as a mentee. I have also been opposite Michael several times on transactions while he has been at Davis Polk and have always found him to be knowledgeable, fair, innovative and extremely collegial; overall a pleasure to work with. His knowledge, character, integrity and overall excellence qualifying him as a distinguished practitioner and is now well know and highly respected in the N.Y. real estate bar. All of this would make Michael a great addition to ACREL and I enthusiastically support his nomination.

I have received and reviewed the Proposal for Membership submitted by Jeff Moerdler and certify that Michael Rishty satisfies the criteria for selection to the College as set forth in Section 4 of the Guidelines for Regular Member Selection. In my opinion and to my knowledge, the Nominee satisfies ACREL's Statement of Professionalism and exemplifies the standards of professional integrity and civility as provided in the Guidelines. I am not (a) in the same firm, business entity, faculty or other organization as the Nominee,

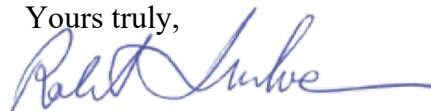
(b) related by birth or marriage to the Nominee, or (c) a current Governor or member of the Member Selection Committee of the College.

In furtherance of my seconding of Michael, please note the following as examples of how Michael gives back to the community:

1. Michael serves as a trustee of the Citizens Budget Commission, a well-known and highly regarded non-partisan, not for profit civic organization that monitors the New York City and New York State budgets and tries to achieve constructive improvement in New York.
2. Michael is the President of and provides pro bono legal services to the SAM School.
3. Michael is regularly quoted in a variety of legal and real estate publications on real estate topics.
4. Michael has spoken at a variety of conferences and events and given internal presentations at his firms and external client presentations over the years.

I recommend Michael for membership in ACREL without hesitation. He is a huge asset to the New York real estate legal community as well as to the real estate business community and I am certain that he will also be a huge asset to ACREL.

Yours truly,



Robert J. Ivanhoe

Cc: Jeffrey Moerdler